

BILLY E. DEPRIEST AND WIFE,
TRUDY H. DEPRIEST, BOBBY M
DEPRIEST AND WIFE, MARY E.
DEPRIEST,

TO

THE BILLY E. DEPRIEST LIVING
TRUST, ET AL

GRANTORS

WARRANTY DEED

GRANTEES

BK 0346 PG 0731

STATE MS. - DESOTO CO.

CM
JAN 29 3 47 PM '99

BK 346 PG 731
W.E. DAVIS CLK.

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS (\$10.00), cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, We, BILLY E. DEPRIEST and wife, TRUDY H. DEPRIEST, and BOBBY M. DEPRIEST and wife, MARY E. DEPRIEST, do hereby sell, convey and warrant unto THE BILLY E. DEPRIEST LIVING TRUST and THE BOBBY M. DEPRIEST LIVING TRUST, as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Part of Section 17, Township 2 South, Range 5 West, Chickasaw Cession; being more particularly described as follows:

Commencing at the southeast corner of the northwest quarter of the northwest quarter of Section 17, Township 2 South, Range 5 West; thence South 40 deg. 45 min. East, a distance of 108.87 feet, south 40 deg. 17 min. East, a distance of 406.24 feet, South 38 deg. 42 min. East, a distance of 944.08 feet to the point of beginning; thence North 05 deg. 12 min. West along the east line of Lot 12, a distance of 1201.90 feet to a point; thence north 01 deg. 26 min. West along the east line of Lot 12, a distance of 803.90 feet to a point in the center of Center Hill Road; thence northeastwardly along the center of Center Hill Road the following (6) courses: (1) North 81 deg. 22 min. East, a distance of 191.36 feet, (2) north 76 deg. 27 min. East, a distance of 150.65 feet, (3) North 71 deg. 19 min. East, a distance of 214.90 feet, (4) North 65 deg. 45 min. East, a distance of 818.70 feet, (5) North 62 deg. 59 min. East, a distance of 197.74 feet, and (6) North 60 deg. 26 min. East, a distance of 498.47 feet to a point; thence South, a distance of 3071.31 feet to a point; thence North 88 deg. 30 min. West, a distance of 1506.51 feet to a point; thence south 03 deg. 38 min. West, a distance of 94.37 feet to a point; thence North 38 deg. 26 min. West, a distance of 409.23 feet to the point of beginning, containing 109.00 acres.

The warranty in this deed is subject to subdivision, and zoning regulations in effect in DeSoto County, Mississippi and right-of-way and easements for public roads and public utilities and further subject to a reservation of mineral rights recorded in Warranty Deed Book 111, page 225, in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

Taxes for the year 1999 are to be prorated and possession is to take place upon delivery of this deed.

WITNESS our signatures this 27th day of January, 1999.

Billy E. DePriest , GRANTOR Trudy H. DePriest , GRANTOR
 BILLY E. DEPRIEST , GRANTOR TRUDY H. DEPRIEST , GRANTOR
Bobby M. DePriest , GRANTOR Mary E. DePriest , GRANTOR
 BOBBY M. DEPRIEST , GRANTOR MARY E. DEPRIEST , GRANTOR

STATE OF TENNESSEE
 COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named BILLY E. DEPRIEST and wife, TRUDY H. DEPRIEST, and BOBBY M. DEPRIEST and wife, MARY E. DEPRIEST, who acknowledged that they signed and delivered the above and foregoing warranty deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and official seal of office this the 27th day of January, 1999.

James E. Buchanan
 Notary Public

My Commission Expires:
1/12/2000

Grantor's Address:

Billy E. DePriest and wife,
 Trudy H. DePriest
 Bobby M. DePriest and wife,
 Mary E. DePriest
 4215 Pleasant Hill Road
 Olive Branch, MS 38654
 (601) 893-6409 (HOME)
 (901) 795-0063 (WORK)

Grantee's Addresses:

The Billy E. DePriest Living Trust
 And The Bobby M. DePriest Living Trust
 C/o Billy E. DePriest, Trustee
 4215 Pleasant Hill Road
 Olive Branch, MS 38654
 (901) 795-0063 (Work)

This Instrument Prepared By:

James E. Buchanan
 Attorney at Law
 P. O. Box 181009
 Memphis, Tennessee 38181-1009
 (901) 360-1177